

# STATE BANK OF I NDI A Stressed Assets Recovery Branch

Authorised Offical's Details: Name: R.Bhaskar

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Date: 16.08.2019

[See Proviso to rule 8 (6)]

## SALE NOTI CE FOR SALE OF I MMOVABLE PROPERTI ES

E- Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property/ies mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank of India, being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **06.09.2019** for recovery of **Rs. 26,25,342/-** (Rupees Twenty Six lakhs twenty five thousand three hundred and forty two Only) with future interest and costs due to the State Bank of India, SARB Chennai as on 31.07.2019 from **Smt M R Parveen Rafi & Shri Mohamed Rafi**, Plot No.9 bearing Door No.9, New No.45, Anna Street, Senthil Nagar, Tirumullaivoyal, Chennai- 600 053. The Reserve Price and the Earnest Money Deposit (EMD) as mentioned below, the latter amount to be deposited with the Bank, on or before 04.09.2019 (last date for receipt of EMD).

## DESCRI PTI ON OF THE I MMOVABLE PROPERTY

## Name of Title Deed Holder: Smt Parveen Rafi MR

Residential Flat at Plot No.9 bearing Door No.9, New No.45, Anna Street, Senthil Nagar, Tirumullaivoyal, Chennai- 600 053. Extent of 401 sq.ft out of 1760 sq.ft.

#### **Boundaries**

North by Property of Elumalai South by Anna Street East by Property of Munuswamy West by Property of Ekambaram UDS - 401 sqft with Built- up area of 620 Sqft

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Oreditor's website www.sbi.co.in \*

Date: 16.08.2019 Place: Chennai

(R.BHASKAR)
AUTHORI SED OFFI CER
State Bank of India
Stressed Assets Recovery Branch
Chennai

# THE TERMS AND CONDI TI ONS OF SALE TO BE UPLOADED ON THE WEBSI TE OF THE SECURED CREDI TOR.

# Property will be sold on 'ASISWHEREIS ASISWHATISAND WHATEVER THEREIS" basis

1	Name and address of the Borrower	SMT. PARVEEN RAFI & SHRI. MOHAMED RAFI Plot No.9 bearing Door No.9, New No.45, Anna Street, Senthil Nagar, Tirumullaivoyal, Chennai- 600 053.
2	Name and address of Branch, the secured creditor	State Bank of India Stressed Assets Recovery Branch "Red cross Buildings" 32, Montieth Road, Egmore, Chennai- 8.
3	Complete Description of the immovable secured assets to be sold with identification marks or number, if any, on them	Residential Flat at Plot No.9 bearing Door No.9, New No.45, Anna Street, Senthil Nagar, Tirumullaivoyal, Chennai- 600 053. Extent of 401 sq.ft out of 1760 sq.ft.  Boundaries: North by Property of Elumalai South by Anna Street East by Property of Munuswamy West by Property of Ekambaram UDS – 401 sq ft with Built- up area of 620 Sq ft
4	Details of the encumbrances known to the secured creditor.	Nil
5	The secured debt for recovery of which the property is to be sold	Rs. 26,25,342/- (Rupees Twenty Six lakhs twenty five thousand three hundred and forty two Only) with future interest and costs
6	Deposit of earnest money	EMD: Rs. 85,500/- being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of SBI account - Account No.: 31277537776 Name of the A/C: SBI, Stressed Assets Recovery Branch, Chennai, maintained at our SBI, Egmore Branch, Chennai-600 008, Branch Code:1516:IFSC Code:SBI N0001516. Name of the Beneficiary: State Bank of India. Name of the Branch drawn on any Nationalised or Scheduled Bank
7	Reserve price of the immovable secured assets:  Bank account in which EMD to be remitted.	Rs. 8,55,000/-  A/c No.: 31277537776  I FSC: SBI N0001516  Bank: State Bank of India Address: Egmore Branch, Chennai- 600 008
	Last Date and Time within which EMD to be remitted:	Time: Up to 4.00 PM Date: <b>04.09.2019</b>
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e- Auction purchaser not exceeding three months from the date of e- Auction.
9	Time and place of public e- Auction or time after which sale by any other mode shall be completed.	Time: <b>11.00 a.m. to 12.00 noon</b> with unlimited extensions of 5 Minutes each

10	The e-Auction will be	
	conducted through the	M/s.C1 India Private Limited at their web portal https://www.bankeauctions.com.
	Bank's approved service	https://www.bankeauctions.com.
	provider.	
	e- Auction tender documents containing e-	
	e- Auction bid form,	
	declaration etc., are	
	available in the website	
	of the service provider as mentioned above.	
11	(i) Bid increment	(i) Rs.10,000/-
	amount:	(ii) Time: 11.00 a.m. to 12.00 noon with unlimited
	(ii) Auto extension:	extensions of 5 Minutes each.
	unlimited times. (iii) Bid currency & unit	(iii) INR
	of measurement	
12	Date and Time during	Date: <b>02.09.2019</b>
	which inspection of the	Time: Between 10.00 AM and 04.00 PM
	immovable assets to be sold and intending	
	bidders should satisfy	
	themselves about the	
	assets and their	
	specification.	
	Contact person with	Name: SMT R.DHI VYA
	mobile number	Mobile No. 9444372120/9444371413
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued
		by competent authority and valid email ID (e - mail ID is absolutely necessary for the intending bidder as all the relevant
		information and allotment of ID and Pass word by M/s M/s.C1
		India Private Limited may be conveyed through e mail.
		(b) The intending bidder should submit the evidence of EMD
		deposit like UTR number along with Request letter for participation in the e- Auction, self-attested copies of (i) Proof
		of Identification (KYC) Viz ID card/Driving Licence/Passport etc.,
		(ii) Current Address - proof of communication, (iii) PAN card of
		the bidder (iv) valid e- mail I D, (v) contact number (mobile/ Land
		Line) of the bidder etc., to the Authorised Officer of State Bank Of India, Stressed Assets Recovery Branch, "Red cross Buildings",
		32, Montieth Road, Egmore, Chennai-8. by <b>04.09.2019</b> upto 4.00
		pm. Scanned copies of the original of these documents can also
		be submitted to e- mail I d of Authorised Officer.
		(c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch to participate in online
		e- Auction on the portal https://www.bankeauctions.com M/s.C1
		India Private Limited who will provide User ID and Password
		after due verification of PAN of the Eligible Bidders
		(d) The successful bidder shall be required to submit the final prices, quoted during the e- Auction as per the annexure after
		the completion of the e-Auction, duly signed and stamped as
		token of acceptance without any new condition other than those
		already agreed to before start of e- Auction.
		(e) During e- Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise
		opening price / scrap the e-Auction process / proceed with
		conventional mode of tendering.
		(f) The Bank / service provider for e- Auction shall not have any
		liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
		(g) The bidders are required to submit acceptance of the terms &
		conditions and modalities of e-Auction adopted by the service
		provider, before participating in the e- Auction.
		(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the
		property at the final bid price. The failure on the part of bidder
		to comply with any of the terms and conditions of e- Auction,

mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

- (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (I) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
- (p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
- (q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised of ficer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e- Auction will be entertained.

Date: 16.08.2019 Place: Chennai

(R.BHASKAR)
Chief Manager & Authorised Officer
State Bank of India
Stressed Assets Recovery Branch, Chennai